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Corporate Squeeze Out Claim Settles For \$1.4 Million

In this closely held corporation, the controlling shareholders deprived the plaintiff, the minority shareholder, of any meaningful financial return in the company. Among other things, the defendants paid themselves excessive compensation instead of declaring dividends that should have been shared with the plaintiff. After negotiations and two mediation sessions, the case settled for \$1.4 Million



Type of action: Corporate squeeze out

Injuries alleged: Minority shareholder denied meaningful financial return in company

Name of case: Confidential

Case No. and Court: Confidential

Settlement amount: \$1.4 Million.

Attorneys for plaintiff: Douglas L. Toering and Emily Fields

Attorney for defendants: Confidential

Mantese Honigman, PC is a law firm handling all issues affecting businesses and their owners, including shareholder and LLC member disputes, oppression issues, compliance with fiduciary duties, contract disputes, real estate matters, white collar criminal defense, protecting trade secrets, drafting employment agreements, buy-sell agreements, and shareholder and operating agreements.

Mantese Honigman, PC has offices in Michigan, Missouri and New York.



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