MANTESE HONIGMAN, PC
BUSINESS LAW ATTORNEYS

Mantese Honigman, PC Settles Shareholder Oppression Dispute for $2.9 Million

Defendant minority shareholder wins case and recovers $2.9 million against plaintiff. A minority owner and employee of a startup company was terminated and locked out of the company. Litigation was filed in both state and federal court. The defendant minority shareholder claimed that the loss of employment eliminated his ability to receive financial benefits from the company and constituted shareholder oppression under MCL 450.1489. After intense discovery and motion practice, and 11 days before trial, the case settled on terms favorable to the defendant minority shareholder, including a release from his non-compete.

Gerard V. Mantese

Douglas Toering

Emily Fields

Type of action: Business
Injuries alleged: Shareholder Oppression
Name of case: *Confidential*
Court/Case No./Date: *Confidential*/November 2024
Tried Before: Mediation
Amount: $2,900,000
Attorneys for Plaintiffs: Gerard V. Mantese, Douglas Toering, Emily Fields

Mantese Honigman, PC handles complex business litigation including shareholder and LLC member disputes (business divorces); class actions; business transactional matters; and real estate matters. Mantese Honigman, PC has four offices: Metro Detroit, Grand Rapids, St. Louis, and New York City.

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